

Finance Committee Meeting minutes from January 16<sup>th</sup>, 2018 at 10:30 am.

Present: McFadden, Hollenbeck, DeWind and nine legislators.

Absent: none

Late resolutions: none

Minutes of the December 12<sup>th</sup>, 2017 finance meeting were read and a motion to approve was made by Sullivan, and second by Weston.

Treasurer McFadden- Gave an update on the tax collection project ongoing in his office. The new receipts system is working well on both the dual AS-400 and the new wind tax software from Allan Tunnel. Meeting with their implementers again on Monday the 22<sup>nd</sup> to review progress to date.

- Had discussion on the Everest hotel group occupancy tax delinquency and Peter to prepare tax warrants and call owner for a partial payment by the weekend or warrants will be enforced.
- Reviewed treasurer's office 2017 financial performance, which came in under budget.
- We received preliminary report on the cost allocation plan for 2016. The summary of verifiable indirect cost of our human service federal claims totaled about 1.3 million.
- Presented the final year end status reports of the contingency fund, community college chargeback costs, capital bond payments made toward debt outstanding, balance and transactions of the liability insurance account, and sales tax distributions to date to towns and villages (with one final sales tax payment pending from state).

BUDGET OFFICE HOLLENBECK: Review resolutions reestablishing 2017 capital projects along with rollover grants for Health and Human Services and a few minor grants for other departments.

- Gave a casino revenue report thru year-end including an estimate for the fourth quarter. (1.2 million)
- Presented an estimate of year-end balances of the capital and general operating reserve accounts.

Respectfully Submitted,

James McFadden, county treasurer