

Finance Committee Meeting minutes from February 13, 2018 at 10:30am.

Present: McFadden, Hollenbeck, DeWind and eight legislators.

Absent: Weston

Late resolutions: one

Minutes of the January 16th, 2018 finance committee meeting were read and a motion to approve was made by Mullen, and second by Sauerbrey.

Treasurer McFadden- Presented total sales tax and distribution data for 2017. Collections are up 7.5% over 2016. See attach.

- Reviewed Occupancy tax collections for 2017 and the 5-year trend. See Attached.
- Reviewed college charge back total billings in 2017 and the 10-year trend. Attached.
- Displayed status on Special Franchise tax collections and 2018 collections from town clerks. Cash flow is very good.
- Treasurers office year to date budget performance is tracking very well.
- Treasurer reported that new IRS tax rates from the Federal Tax Reform Act have been program into our recent payroll. Federal tax withholding has been reduced by 14k on the aggregate county payroll and increased employees take home pay by 14k. This equates to 336k throughout 2018.

Budget Officer Hollenbeck: Treasurers office has send each department a spreadsheet and letter to complete an audit of their respective cash boxes and document transactions and receipts for all of 2017 and to return such within two weeks.

- She reviewed all February resolutions that have a budget implication.

Budget officer Hollenbeck than led a discussion on having public works implement a labor rate of \$70. Per hour for both in house departments and to charge outside municipalities and agencies. Recommendation came from our cost allocation plan auditors to capture car repair bills and labor for DSS and our Health department in order to maximize federal aid on mandated programs. Mechanic charges must be consistent to all clientele.

Respectably submitted,

James McFadden, county treasurer