

**Tioga County Industrial Development Agency - Budget**

	Actual 2015	Adopted 2016	2016 - Actual as of 8/26/2016	Proposed 17	Proposed 18	Proposed 19	Proposed 20
<b>Operating Revenue</b>							
Charges for Services							
1	Leases (land/railroad leases)	11,388	11,616	11,137	11,375	11,600	11,600
1-A	Fee income (loan admin/program & program fee)	8,547	7,000	3,803	7,000	7,000	7,000
		<u>19,935</u>	<u>18,616</u>	<u>14,940</u>	<u>18,375</u>	<u>18,600</u>	<u>18,600</u>
Rental & Financing Income							
2	OHRY (freight)	130,875	125,000	112,152	125,000	125,000	125,000
		<u>130,875</u>	<u>125,000</u>	<u>112,152</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>
3	Other Operating revenues						
	PILOT Application Fees	12,500	5,000	-	5,000	5,000	5,000
	Project/PILOT Income						
	Lockheed Martin (Final 2015)	14,500	-	-	-	-	-
	Lockheed Martin	45,743	-	-	-	-	-
	Tioga Downs	18,659	18,659	18,659	18,659	18,659	-
	Owego Gardens	40,000	-	-	-	-	-
	Midwestern Pet Foods	-	13,272	13,550	-	-	-
	Nichols Cross Dock	-	114,384	112,174	-	-	-
	Tioga Downs Phase 2	-	700,000	-	-	-	-
	Crown Cork & Seal	42,000	300,000	-	42,000	42,000	42,000
	Landsale - Home Leasing	117,326	-	-	-	-	-
	Landsale - Lounsberry South	1,000,000	1,000,000	-	-	-	-
		<u>1,290,728</u>	<u>2,151,315</u>	<u>144,383</u>	<u>65,659</u>	<u>65,659</u>	<u>47,000</u>
<b>Non-Operating Revenue</b>							
Investment earnings							
4	Interest on cash	8,200	5,000	1,419	500	2,000	2,000
	Other non-operating revenue	-	-	-	-	-	-
		<u>8,200</u>	<u>5,000</u>	<u>1,419</u>	<u>500</u>	<u>2,000</u>	<u>2,000</u>
<b>Sub-Total of Operating &amp; Non-Operating Revenue</b>							
		<u>1,449,738</u>	<u>2,299,931</u>	<u>272,894</u>	<u>209,534</u>	<u>211,259</u>	<u>192,600</u>
<b>Other Non-Operating Revenue</b>							
State Subsidies/Grants							
5	** ESD Grant - Concept Design - E-Site	-	50,000	50,000	-	-	-
	*** ESD URI Grant for WWTP	-	-	-	1,800,000	-	-
			50,000	50,000	1,800,000	-	-
Federal Subsidies/Grants							
5	**** FEMA	8,186	-	-	-	-	-
		<u>8,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Income</b>							
		<u>1,457,924</u>	<u>2,349,931</u>	<u>322,894</u>	<u>2,009,534</u>	<u>211,259</u>	<u>192,600</u>

\* Pending closing

\*\* ESD Grant - \$50,000 reimbursement; have to spend \$100,000 to get reimbursed for \$50,000

\*\*\* Project ongoing, reimbursement expected 2017

\*\*\*\* FEMA Reimbursement from Tropical Storm Lee (2011) - Rec'd Assumed Final Payment \$8186.00 in 2015.

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	Actual 2015	Adopted 2016	2016 - Actual as of 8/26/2016	Proposed 17	Proposed 18	Proposed 19	Proposed 20
<b>Operating Expenses</b>							
6 Salaries	62,830	57,680	32,965	50,000	51,500	53,045	54,636
	<u>62,830</u>	<u>57,680</u>	<u>32,965</u>	<u>50,000</u>	<u>51,500</u>	<u>53,045</u>	<u>54,636</u>
7 Benefits							
* Health/Dental Ins (amount represents IDA portion)	9,819	13,097	724	5,923	6,100	6,283	6,472
IRA	1,579	1,730	-	1,500	1,545	1,591	1,639
	<u>11,398</u>	<u>14,828</u>	<u>724</u>	<u>7,423</u>	<u>7,645</u>	<u>7,875</u>	<u>8,111</u>
8 Professional Service Contracts							
Legal	29,042	26,000	16,269	26,000	27,300	28,119	28,963
Accounting (Dunham & Piaker & Lyons)	14,435	12,500	10,926	12,950	13,598	14,277	14,991
Consulting	-	5,000	518	5,000	5,000	5,000	5,000
WWTP Crown Cork and Seal ESD Fees			250	18,000	-	-	-
E-Site							
** Site Development - Delta	92,608	-	-	-	-	-	-
Site Prep (brush hogging/surveying)	-	4,000	-	4,000		4,000	-
Other Consultant (Haskell)	4,880	7,320	5,006	7,540	7,766	7,999	8,239
	<u>140,964</u>	<u>54,820</u>	<u>32,968</u>	<u>73,490</u>	<u>53,663</u>	<u>59,395</u>	<u>57,193</u>
Supplies and Materials							
Insurance							
9 Travel Accident	750	-	-	750	-	773	-
9 Directors & Officers	2,934	3,081	3,969	4,088	4,211	4,337	4,467
9 Railroad	20,163	21,000	20,766	21,389	22,031	22,692	23,373
9 Property & Liability	7,964	7,964	8,502	8,757	9,020	9,291	9,569
7 Workman's Compensation/Disability	609	965	857	883	909	936	965
9 Crime Policy	-	-	-	-	-	-	-
	<u>32,420</u>	<u>33,010</u>	<u>34,095</u>	<u>35,867</u>	<u>36,171</u>	<u>38,029</u>	<u>38,374</u>
<b>Other Operating Expenses</b>							
10-A Fire Tax (Newark Valley Prop., Berry Rd (2), Smith Creek Rd, Carmichael Rd, Metro Rd, Glenmary Dr)	113	271	113	116	120	123	127
10-B Education	299	1,000	-	1,000	1,000	1,000	1,000
10-D General office expenses (supplies, postage, travel/mileage, telephone, repairs)	7,772	6,000	1,549	6,000	6,000	6,000	6,000
	<u>8,184</u>	<u>7,271</u>	<u>1,662</u>	<u>7,116</u>	<u>7,120</u>	<u>7,123</u>	<u>7,127</u>
<b>Total Operating Expenses</b>	<b>255,796</b>	<b>167,608</b>	<b>102,414</b>	<b>173,896</b>	<b>156,099</b>	<b>165,467</b>	<b>165,441</b>
<b>Non-operating Expenses</b>							
10-E Capital Asset Outlay (E-Site Infrastructure)	-	-	-	-	-	-	-
10-E *** Capital Asset Outlay (Town of Nichols WWTP)	-	3,084,000	686,934	-	-	-	-
	<u>-</u>	<u>3,884,000</u>	<u>686,934</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating and Non-Operating Expenses</b>	<b>255,796</b>	<b>4,051,608</b>	<b>789,348</b>	<b>173,896</b>	<b>156,099</b>	<b>165,467</b>	<b>165,441</b>
<b>Net Revenues over Expenses</b>	<b>1,202,128</b>	<b>977,196</b>	<b>(466,454)</b>	<b>1,835,638</b>	<b>55,160</b>	<b>45,792</b>	<b>27,159</b>

Projections are estimates based on previous activity and subject to ongoing revision.

\* There is a 80/20% split for the health/dental insurance premium

\*\* ESD Grant - Concept Design of the E-Site: cash contribution of \$20,000 from the County and \$10,000 from Tourism; TCIDA will contribute \$20,000; have to spend \$100,000 to get reimbursed \$50,000

\*\*\* URI Grant for Town of Nichols Wastewater Treatment Plant