

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Laura Schurter** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE February 11th, 2025, AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Monell, Brown, Mullen, Bunce, Flesher, Standinger
Staff: McFadden, Schurter, Haskell, Bailey, DeWind, Freyvogel, Holbrook, Parke, Guest

APPROVAL OF MINUTES: Minutes of January 14th, 2025, Finance Committee were read and a motion to approve by Legislator Ciotoli, seconded by Legislator Brown and unanimously carried.

FINANCIAL: YTD Budget Report for 2025 was shared. The annual payment to ATC for tax software was made in January.

OLD BUSINESS: 1099 and W-2 files sent electronically to the IRS by January 31 deadline.

NEW BUSINESS: Total Sales Tax Collection for 2024 of \$31,793,185 was broken down by distribution to town, village and county portions. Overall collection of -4.49% compared to 2023 resulted in a reduction of \$1.5 million.

: Reviewed 2024 E911 payments totaling \$750,545.09 which is 2.3% less than 2023.

: Discussed status of 2025 Special Franchise Tax payments. Only \$128,686.40 remain of the \$3.8 million expected.

: The first Adult Use Cannabis tax payment of \$1815 was received from NYS.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS:

- 2 Erroneous Assessments
- Asset Forfeiture

ADJOURNMENT: 10:57 am