

**Tioga County Industrial Development Agency
Board of Directors
February 6, 2013**

I. Call to Order and Introductions- the meeting was called to order by the Chair, A. Gowan at 5:34 p.m.

II. Attendance

A. IDA Board Members:

1. Roll Call

a. Present: A. Gowan, W. Woods, T. Monell, R. Kelsey and D. Daniels

b. Absent: K. Dougherty

c. Excused: M. Sauerbrey

2. Guests: C. Haskell, D. Barton, J. Meagher and L. Tinney

III. Privilege of the Floor- none

IV. Approval of Minutes (T. Monell, W. Woods)

Aye-	5	Abstain-	0
Nay-	0	Carried	

V. Financial Report

A. Reports

1. Balance Sheet

2. Profit & Loss

3. Transactions

4. Capital Improvement 10 month CD opened (CCTC- \$300,000/.45%)

Motion to acknowledge financial statements (R. Kelsey, T. Monell)

Aye-	5	Abstain-	0
Nay-	0	Carried	

VI. Project Updates

A. TCIDA Emergency Watershed Protection Project (Monkey Run)

1. Informational meeting held 1/9

2. 25% match will be required to be made by TCIDA

Motion to authorize L. Tinney to make 25% match payment on the NRCS grant (R. Kelsey, W. Woods)

Aye-	5	Abstain-	0
Nay-	0	Carried	

3. 3 year monitoring requirement

K. Dougherty arrived at 5:50 p.m.

B. Army Reserve Project

1. Request for release of escrow funds- ongoing

2. Contractor on site

VII. PILOT Updates

A. Tioga Downs

1. Sales Tax Exemption letter issued
2. County Legislative support letter (attached)- acknowledged
3. Public Hearing set for Wednesday February 13th at 6:00 p.m., Nichols Elementary School gymnasium, Ro-Ki Blvd., Nichols
4. Cost Benefit Analysis- D. Barton gave review of CBA

B. All 2013 Fire, Town and County PILOT tax payments made

1. CNYOG #1- \$1,520,243.80
2. CNYOG #2- \$31,085.35
3. Lockheed Martin- \$47,392.08
4. 231 Main- \$0.00
5. Best Buy- \$513,368.86
6. Rynone- \$8,218.92
7. Hampton Inn- \$15,240.15
8. Sanmina- \$137,408.51

C. Governor's Sales Tax Budget proposal

VIII. Reports

A. Railroad

1. Railroad Committee report (T. Monell, M. Sauerbrey, D. Daniels, W. Caloroso)

- a. Operating Agreement- Committee recommendation to accept changes as presented
- b. Insurance- Committee recommendation to change coverage provider to Liberty Surplus Insurance Corporation

Motion to accept changes to railroad liability insurance as recommended by the Committee (A. Gowan, T. Monell)

Aye-	6	Abstain-	0
Nay-	0	Carried	

- c. 2013 lease invoices mailed 1/23/13

- i. \$10,213.40 (2013) vs. \$9,193.20 (2012)

IX. Executive Session

Motion to move into Executive Session at 6:46 p.m. pursuant to Public Officers Law section 105 (T. Monell, D. Daniels)

Exit Executive Session at 7:06 p.m.

X. Old Business

A. Public Authority Accountability Act

1. Audit Committee report (A. Gowan, R. Kelsey, K. Dougherty)
 - a. Audit work ongoing
 - b. March meeting with Piaker & Lyons for review of audit report
2. Governance Committee report (A. Gowan, W. Woods, D. Daniels)
 - a. Authority Budget Office Report- must be filed next month
3. Finance Committee report (A. Gowan, W. Woods, D. Barton)- none

XI. New Business

A. NYS Disability carrier/premium changes

Motion to authorize payment of additional premium to First Rehab Life (T. Monell, W. Woods)

Aye- 6 Abstain- 0

Nay- 0 Carried

B. NYSEDC- dues assessment request

Motion to contribute \$1,000 toward NYSEDC lobbying efforts (R. Kelsey, T. Monell)

Aye- 6 Abstain- 0

Nay- 0 Carried

XII. Adjourned- A. Gowan adjourned the meeting at 7:10 p.m. (T. Monell, W. Woods)

EXECUTIVE SESSION MEETING MINUTES
Industrial Development Agency

2/6/13

Time: 6:46 p.m.

On motion of Board Member T. Monell seconded by Board Member D. Daniels the Board of Directors went into Executive Session to discuss:

1. financial matters of a particular person(s)

No action taken.

Motion to exit Executive Session at 7: 06 p.m.