



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE
March 11, 2025 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Monell, Brown, Mullen, Bunce, Flesher, Standinger

Staff: McFadden, Chandler, Schurter, Bailey, Haskell, Holbrook, Freyvogel, Parke, Graven

APPROVAL OF MINUTES: Minutes of the February 11th, 2025 Finance Committee were read and a motion to approve by Legislator Flesher, seconded by Legislator Mullen and unanimously carried.

FINANCIAL: YTD budget is tracking well. IDA will be sending the 1st disbursement of PILOT payments this month. They are still working on resolving the 2024 Best Buy payment. Interest revenue and tax payments are on track or exceeding target.

OLD BUSINESS: 2024 Casino revenue was up 2% over 2023 at 1.8M. Tioga Downs was given a tax reduction by the state, and the state funded an offset to the reduction to eliminate the impact on the Counties.

NEW BUSINESS: Tioga County received A1- No Outlook Moody rating, which tells investors that the County is a minimal risk of default and potential financial loss.

: Treasurer McFadden shared the Treasurer's Office Annual report.

: A bond payment of \$681K will be made at the end of the month, leaving a balance of 3.1M.

: The County must make Schools and Villages whole for unpaid taxes by April 1st. Village payments are going out this week, and school taxes will be sent next week. Combined they total 3.8M.

: Elderwood Tax certiorari has settled; the County is waiting for a sign agreement. Based on the court order the County will pay a refund of approximately 150K for a 5-year period to Elderwood.

: Treasurer McFadden reported on remote work. The Treasurer's Office does not have any staff working remotely on a fixed schedule, while ILS & Assigned Counsel does have staff working remotely.

ADJOURNMENT: 10:45 am