

Tioga County Industrial Development Agency - Budget

	Actual 2017	Adopted 2018	2018 - Actual as of 8/08/2018	Proposed 19	Proposed 20	Proposed 21	Proposed 22	
Operating Revenue								
Charges for Services								
1	Leases (land/railroad leases)	11,479	11,375	11,748	11,982.96	12,342	12,712.72	13,094
1-A	Fee income (loan admin/program & program fee)	3,730	5,000	2,300	5,000.00	5,000	5,000	5,000
		<u>15,209</u>	<u>16,375</u>	<u>14,048</u>	<u>16,983</u>	<u>17,342</u>	<u>17,713</u>	<u>18,094</u>
Rental & Financing Income								
2	OHRV (freight)	138,405	125,000	90,385	135,000.00	135,000	135,000	135,000
		<u>138,405</u>	<u>125,000</u>	<u>90,385</u>	<u>135,000</u>	<u>135,000</u>	<u>135,000</u>	<u>135,000</u>
Other Operating revenues								
3	PILOT Application Fees	7,500	5,000	2,500	5,000	5,000	5,000	5,000
	Project/PILOT Income							
	Tioga Downs Phase 1		18,659	18,658	18,658	-	-	-
	Distributed Sun		246,336	288,073				
	Owego Gardens 2							
	Tioga Downs Phase 4	30,233		-				
	Gateway	28,786		-				
	Crown Cork & Seal		42,000	42,000	42,000	42,000	42,000	42,000
	Voigt and Schweitzer		-	-	83,900			
		<u>66,519</u>	<u>324,745</u>	<u>351,231</u>	<u>149,558</u>	<u>47,000</u>	<u>47,000</u>	<u>47,000</u>
Non-Operating Revenue								
Investment earnings								
4	Interest on cash	12,359	500	2,596	13,000	13,500	13,500	13,500
	Other non-operating revenue		-					
		<u>12,359</u>	<u>500</u>	<u>2,596</u>	<u>13,000</u>	<u>13,500</u>	<u>13,500</u>	<u>13,500</u>
Sub-Total of Operating & Non-Operating Revenue								
		<u>232,492</u>	<u>466,620</u>	<u>458,260</u>	<u>314,541</u>	<u>212,842</u>	<u>213,213</u>	<u>213,594</u>
Other Non-Operating Revenue								
State Subsidies/Grants								
5	ESD URI Grant for WWTP	-	1,600,000	1,696,136		-	-	-
		<u>-</u>	<u>1,600,000</u>	<u>1,696,136</u>				
Total Income								
		<u>232,492</u>	<u>2,066,620</u>	<u>2,154,396</u>	<u>314,541</u>	<u>212,842</u>	<u>213,213</u>	<u>213,594</u>

Tioga County Industrial Development Agency - Budget

	Actual 2017	Proposed 18	2018 - Actual as of 8/08/2018	Proposed 19	Proposed 20	Proposed 21	Proposed 22	
Operating Expenses								
6	Salaries*	56,001	57,000	37,736	60,000	61,800	63,654	65,563.62
		<u>56,001</u>	<u>57,000</u>	<u>37,736</u>	<u>60,000</u>	<u>61,800</u>	<u>63,654</u>	<u>65,564</u>
7	Benefits							
	* Health/Dental Ins (amount represents IDA portion)		-	-	14,880	15,326.40	15,786	16,259.78
	IRA	1,467	1,710	1,098	1,800	1,854	1,910	1,967
		<u>1,467</u>	<u>1,710</u>	<u>1,098</u>	<u>16,680</u>	<u>17,180</u>	<u>17,696</u>	<u>18,227</u>

8	Professional Service Contracts							
	Legal	28,384	31,980	26,044	32,939.40	33,928	34,945.41	35,994
	Accounting (Dunham/Nolis & Piaker & Lyons)	11,370	12,950	11,683	14,000.00	14,420	14,852.60	15,298
	Consulting	10,056	5,000	19,500	20,000.00	20,600	21,218	21,854.54
	E-Site							
	Site Prep (brush hogging/surveying)	-	4,000	200	4,120.00	4,244	4,370.91	4,502
	Other Consultant (Tinney)*	18,000	18,000	12,000	25,500.00	24,000	24,000	24,000
	Other Consultant (Haskell)	7,536	9,300	6,053	9,765.00	10,058	10,359.69	10,670
	Social Media Consultant (Madi)		x	-	2,400	2,472	2,546.16	2,623
	Contribution (Ag. Development Specialist)			10,400	26,700			
	Intern	3,920	5,000	2,630	5,000	5,150	5,304.50	5,464
		<u>79,266</u>	<u>102,230</u>	<u>88,510</u>	<u>140,424</u>	<u>114,871</u>	<u>117,597</u>	<u>120,405</u>
	Supplies and Materials							
	Insurance							
9	Travel Accident	750	750	750	772.50	796	819.55	844
9	Directors & Officers	4,502	4,637	3,287	4,776.17	4,919	5,067.04	5,219
9	Railroad *	19,456	20,040	20,883	20,640.87	21,260	21,897.90	22,555
9	Property & Liability	8,900	9,167	12,535	9,442.01	9,725	10,017.03	10,318
7	Workman's Compensation/Disability	1,120	1,120	533	1,153.60	1,188	1,223.85	1,261
9	Crime Policy	625	625	-	643.75	663	682.95	703
		<u>35,353</u>	<u>35,714</u>	<u>37,988</u>	<u>37,429</u>	<u>38,552</u>	<u>39,708</u>	<u>40,899.57</u>
	Other Operating Expenses							
10-A	Fire Tax (Newark Valley Prop., Berry Rd (2), Smith Creek Rd, Carmichael Rd, Metro Rd, Glenmary Dr)	151	116	136	170	180	190	200
10-B	Education	980	1,000	2,060	2,000	2,000	1,000	1,000
10-D	General office expenses (supplies, postage, travel/mileage, telephone, repairs)	5,657	6,000	3,689	7,000	7,150	7,300	7,550
		<u>6,788</u>	<u>7,116</u>	<u>5,885</u>	<u>9,170</u>	<u>9,330</u>	<u>8,490</u>	<u>8,750</u>
	Total Operating Expenses		203,770	171,217	263,703	241,733	247,145	253,845
	Non-operating Expenditures							
10-E	Capital Asset Outlay (E-Site Infrastructure)	-	-	-	-			
10-E	Capital Asset Outlay (Town of Nichols WWTP)	375,000	-	16,961				
10-E	Berry Property	115,883						
10-E	Nichols Property			230,744				
10-E	Jame Enterprises			-				
10-E	Hess Property	259,651			20,000			
	Total Non Operating Expenditures	<u>750,534</u>	<u>-</u>	<u>230,744</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Operating and Non-Operating Expenses/Expenditures	<u>929,409</u>	<u>203,770</u>	<u>401,961</u>	<u>283,703</u>	<u>241,733</u>	<u>247,145</u>	<u>253,845</u>
	Net Revenues over Expenses/Expenditures	<u>(696,917)</u>	<u>1,862,850</u>	<u>1,752,435</u>	<u>30,838</u>	<u>(28,891)</u>	<u>(33,933)</u>	<u>(40,251)</u>

* Pending - Further Review Needed