

FINANCE COMMITTEE MINUTES FROM JANUARY 15<sup>TH</sup>, 2019 AT 10:30 AM.

PRESENT: MCFADDEN, HOLLENBECK, BAILEY, DEWIND AND NINE LEGISLATORS.

ABSENT: NONE.

LATE RESOLUTIONS: MAUREEN DOUGHERTY.

Minutes of the December 11<sup>th</sup>, 2018 finance committee meeting were read and a motion to accept by Hollenbeck and seconded by Mullen.

Treasurer McFadden: Office has sent out 400 foreclosure notices on 2017 taxes including the Everest Hotels in Apalachin. Title search revealed much debt, but a mortgage with Visions Credit union, who have also been notified of the March 30th deadline. County attorney offered to work on a filing of a 2018 delinquent occupancy tax warrant thru the court system. Bankruptcy filing could be a possibility.

: Reviewed the 2018 Treasurer's office full year budget vs actuals performance with highlights.

: Presented a spreadsheet of 2018 Occupancy tax collections which totaled 185k. State has advised that the occupancy tax collection numbers from individual vendors should be considered confidential information.

: Shared a chart of the community college chargebacks over the past 10 years. The bills average 2.3 million a year or 11% to 14% of the total county tax levy in any given year.

: Treasurer recovered \$9400.00 for DSS on an estate recovery toward a large Medicaid lien.

Budget officer Hollenbeck: Reviewed the casino tax collections for 2018 which came in at 1.3 million dollars.

: Reviewed all resolutions for budget impact including late resolutions.

: Treasurer's staff to attend a web seminar next week put on by the Comptroller's Office on developing a sound fund balance policy. Will present a final policy at the first workshop in February to the legislature and their input.

Respectfully Yours,

James P McFadden, county treasurer