

FINANCE COMMITTEE MEETING MINUTES OF FEBRUARY 12TH, 2019 AT 10:30 AM.

Late resolutions: Maureen Dougherty

Minutes of the January 15, 2019 finance committee meeting were read and a motion to accept by Mullen and seconded by Roberts.

A fund balance resolution was read and will be adopted today.

Treasurer McFadden presents a spreadsheet with the total sales tax collections for 2018. Highlights included a total increase of 16.15% over 2017. 2.8 million dollars was dedicated to capital to easily pay the 2 million in bond payments. 6.2 million dollars were distributed to towns and villages.

Reviewed the 911 tax collections for 2018 which were 172k, up 18k compared to 2017.

The treasurer's office collected 3.1 million or 99% in special franchise property tax payments in January.

The treasurer and budget officer met with Town of Richford officials to discuss the pros and cons of sales tax credit options. They will keep taking their sales tax as a credit toward their county tax levy and take advantage of the assessment of state lands(six million) on only the higher town tax base.

Discussion surrounding the latest state law giving federal workers affected by the government shutdown, an additional 90 days to pay 2019 property taxes interest free. We could see isolated cases affecting the town clerks this winter.

The treasurer's office year to date budget performance was reviewed.

The treasurer office conducted interviews of four candidates and have made a job offer to a Joshua Kithcart of Barton, to fill the accounting 3 associate opening. This is depending on a background check and a civil service exam in March.

Budget officer Hollenbeck: gave status report on office audits of various departments' cash boxes on a quarterly basis with good results.

Has reviewed all resolutions regarding budget constraints, all good.

Respectfully Submitted,

James McFadden, treasurer