



Tioga County IDA
Loan Committee Phone Conference Meeting
August 21, 2020 – 9 am
Minutes

Members: S. Thomas, R. Kelsey, K. Dougherty, D. Barton, A. Gowan, J. Ward, J. Ceccherelli
Present: S. Thomas, R. Kelsey, K. Dougherty, A. Gowan, J. Ward
Guests: C. Curtis

A. Gowan called the meeting to order at 9:02

New Business

A. Tioga County COVID-19 Emergency Relief Loan Program

1. Loan Committee Recommendations

a. Jackpot Richie's Chicken BBQ – Recommend approval in amount of \$25,000

Aye – 5 Abstain – 0

No – 0 Carried.

2. Recommending 2.5% interest rate & 3-year repayment term for all COVID-19 loans that are not repaid in full at the expiration of 6-month period.

B. IRP/Façade Loan Program

1. Commitment letter will be amended to require the borrower be responsible for all fees associated with the release of the loan upon full payment.

Adjourned: Meeting adjourned at 9:49 am