

FINANCE COMMITTEE MEETING MINUTES FROM DECEMBER 15TH, 2020 AT 10:30 AM.

PRESENT: MCFADDEN, DEWIND, JERZAK, BAILEY AND NINE LEGISLATORS.

ABSENT: HASKELL.

LATE RESOLUTIONS: NONE.

MINUTES OF THE NOVEMBER 10TH, 2020 FINANCE COMMITTEE MEETING WERE READ AND A MOTION TO APPROVE BY SULLIVAN, SECOND BY WESTON.

TREASURER MCFADDEN LED A DISCUSSION ON THE ANNUAL TRANSFER OF CASINO STATE AID FUNDS TO THE CAPITAL RESERVE FUND. WITH ONLY AN APPROXIMATE \$ 400-500K OF CASINO REVENUE THIS YEAR, IT WAS DECIDED TO STICK WITH THE ANNUAL TRANSFER BUT TO REVIEW THE PAST RESOLUTIONS ON VARIOUS RESERVE ACCOUNTS AND THEIR END OF THE YEAR FUND STATUS.

: REVIEWED THE TREASURER'S OFFICE YEAR TO DATE BUDGET PERFORMANCE WITH SOLID REVENUE AMOUNTS AND LOWER APPROPRIATIONS RESULTING IN A NET ZERO COUNTY COST AS PROJECTED.

: SALES TAX COLLECTIONS WERE OFF 13.1% IN NOVEMBER OR \$233,825. IN ADDITION, THE STATE WITHHELD OVER 270K IN OUR SALES TAX TO FUND THE AIM PAYMENTS TO OUR NINE TOWNS. YEAR TO DATE, SALES TAX COLLECTIONS ARE OFF 6.1%, OR 1.4 MILLION DOLLARS.

: SHARED A SPREADSHEET OF THE RECENT 2020 RELEVY OF UNPAID VILLAGE TAX BILLS. A TOTAL OF 515K IS UP 3 % OVER LAST YEAR. VILLAGE OF OWEGO IS CONCERNING WITH ALMOST 13% UNPAID THIS YEAR.

: DISPLAYED ANOTHER SPREADSHEET OF UNPAID SCHOOL TAXES FOR 2020 WHICH TOTALED 3.1 MILLION DOLLARS BUT ARE DOWN 5% FROM LAST YEAR.

: REVIEWED THE ANNUAL CONSTITUTIONAL TAX LEVY CALCULATION REPORT THAT WE SEND TO THE STATE WITH THE ADOPTED BUDGET EACH YEAR. TIOGA COUNTY LIMIT IS AT 50.39%, WHICH GIVES US A MARGIN OF 22.5 MILLION AVAILABLE ON OUR PROERTY TAX LEVY.

: THE COUNTY'S RETIREMENT CONTRIBUTION OF 2.8 MILLION WAS PAID EARLY LAST WEEK SAVING 23K.

: A PETITION OF FORECLOSURE ON 400 DELINQUENT TAX PARCELS FROM 2019 WILL BE FILED THIS WEEK WITH JEOPARDY NOTICES MAILED OUT CERTIFIED TO OWNERS AND MORTGAGE HOLDERS IN JANUARY. OUR NEXT TAX ENFORCEMENT CYCLE BEGINS.

RESPECTFULLY SUBMITTED,

JIM MCFADDEN, COUNTY TREASURER