TEAM TIOGA
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ECONOMIC DEVELOPMENT & PLANNING | INDUSTRIAL DEVELOPMENT AGENCY | LOCAL DEVELOPMENT CORPORATION

TIOGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY (TCIDA)
SALES TAX EXEMPTION APPLICATION

Eligible and approved applicants can receive an eight percent (8%) NYS and local sales tax exemptions on all construction materials, machinery, equipment, and FF&E.

Applicants must complete this application and provide additional documentation if required. A **non-refundable** application fee of $250.00 must be included with this application. Upon approval a non-refundable processing fee of $750 must be paid to the TCIDA. Make checks payable to: TCIDA

The applicant must include in the application a realistic estimate of the value of the anticipated savings. *As per the NYS 2013 Budget Law, and the regulations expected to be enacted thereunder, NYS is expected to require that the TCIDA recapture any benefit that exceeds the amount approved.*

Please answer all questions. Use "None" or "Not Applicable" where necessary.

APPLICANT

Name _____

Address _____

City/State/Zip _____

Tax ID No. _____

Contact Name _____

Title _____

Telephone _____

E-Mail _____

Owners of 20% or more of Applicant Company

Name	%	Corporate Title

DESCRIPTION OF PROJECT (Check all that apply)

___ New Construction

___ Existing Facility

- ___ Acquisition
- ___ Expansion
- ___ Renovation/Modernization

___ Acquisition of machinery/equipment

___ Other (Specify) _____

GENERAL DESCRIPTION OF THE PROJECT (Attach additional sheets as necessary)

_____

_____

_____

_____

_____

_____

TAX MAP ID NUMBER

_____

PROJECT TIMELINE

Start Date _____

End Date _____

Project Address _____

STATE ENVIRONMENTAL QUALITY REVIEW (SEQR) ACT COMPLIANCE

The TCIDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR). This is applicable to projects that require the state or local municipality to issue a discretionary permit, license or other type of Approval for that project.

Does the proposed project require a discretionary permit, license, or other type of approval by the state or local municipality?

___ YES – Include a copy of any SEQR or other documents related to this project including an Environmental Assessment Form, a Final Determination, or a Local Municipality Negative Declaration.

___ NO

APPLICANT PROJECT COSTS

Provide a realistic estimate of the costs necessary for the construction, acquisition, rehabilitation, improvement, and/or equipping of the project by the APPLICANT.

Building Construction or Renovation

a. Materials a. $_____

b. Labor b. $_____

Site Work

c. Materials c. $_____

d. Labor d. $_____

e. Non-Manufacturing Equipment e. $_____

f. Furniture and Fixtures f. $_____

g. LAND and/or BUILDING Purchase g. $_____

h. Soft Costs (Legal, Architect, Engineering) h. $_____

i. Other (specify)_____ i. $_____

j. Other (specify)_____ j. $_____

k. Other (specify)_____ k. $_____

TOTAL PROJECT COSTS _____

VALUE OF EXEMPTION

Estimated value of **taxable items** that will be exempt from New York State and local sales tax (materials, non-manufacturing equipment, furniture and fixtures – **lines a, c, e, & f** from Project Costs).

_____

Estimated value of New York State and local sales tax exemptions (8% of value of taxable items).

_____

Estimated duration of the sales and use tax exemption (The Sales and Use Tax Exemption Agreement shall be valid for a period of twelve (12) months).

_____

ADMINISTRATIVE FEE

Upon approval, a non-refundable administrative fee is due and payable prior to the issuance of a Sales Tax Letter.

The TCIDA charges the following administrative fees for qualified agency projects that receive ONLY Sales Tax Abatement. The fee is based on **taxable items only.** If the requestor is unable to provide the TCIDA with a breakdown of the project costs into taxable and non-taxable items the fee will be based on the total project cost.

The Proposed fee is as follows for the transaction amount:

For taxable items up to:	$5,000,000	.50%
For taxable items up to:	$5 - $10,000,000	.25%
For taxable items up to:	$10,000,000+	.125%

Project Administrative Fee _____

SOURCES OF FUNDS FOR PROJECT COSTS

a. Bank Financing a. _____

Has the Applicant made arrangements for
The financing of this project?
___ Yes
___ No
If so, please specify the bank, underwriter, etc.

_____

b. Public Sources b. _____

Identify each state and federal grant/credit

_____ $_____
_____ $_____
_____ $_____
_____ $_____

c. Equity $_____

TOTAL FUNDS $_____

PROJECTED EMPLOYMENT

Current number of full time employees _____

Estimated annual salary range of current jobs _____ to _____

Will this investment result in the creation of new jobs?

___ Yes

___ No

If yes,

-How many? _____

-Estimated annual salary range of jobs to be created _____ to _____

Upon approval of this application, the Applicant is required to provide FTE and all construction job information annually along with a copy of its NYS 45 in all years that a sales tax benefit is claimed to the TCIDA.

NOTARIZED SIGNATURE

This application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true accurate and complete.

The TCIDA reserves the right to terminate, modify, or recapture Agency benefits if:

- **(i) Sales and use tax exemption benefits are in excess of the amounts authorized by the TCIDA to be taken by the applicant or its sub-agents;**
- **(ii) Sales and use tax exemption benefits are for property or services not authorized by the TCIDA as part of the project;**
- **(iii) The applicant has made material, false, or misleading statements in its application for financial assistance;**
- **(iv) The applicant has committed a material violation of the terms and conditions of a Project Agreement.**
- **(v) If, at any time, this project is not in substantial compliance with all provisions of GML Article 18-A, including but not limited to, the provisions of GML Section 859-a and GML Section 862(1) (the anti-raid provision)**

APPLICANT COMPANY

_____

Signature Title Date

Sworn to before me this

_____ day of _____, 20_____.

_____

(Notary Public)