

Treasurer Office 2025 Annual Report

Tioga County maintained an A+ Bond rating from Moody's Investor Service.

An independent audit of the County's 2024 financial transactions reported a clean opinion with no findings and verification of all fund balances and state reporting.

Treasurer James McFadden was awarded Outstanding Treasurer of the Year Award by the National Association of County Collectors, Treasurers and Finance Officers.

A major challenge faced in 2025 was the implementation of the NYS Foreclosure Laws. Specifically, distribution of the County Tax Auction Surpluses to priority lien holders or property owners. Information on claiming surplus funds after foreclosure auction. Education on the NYS use of July 31 extension date for redemption, adding current year and arrears together if paid after May 31. Our staff responded efficiently and effectively by accounting for surpluses and keeping delinquent property tax owners informed of their options. Another change to the County's finances is the new State Law prohibiting the retention of surplus auction funds.

Moving into 2026 our ongoing priorities are to provide integrity, security and accountability of all public funds to the citizens of Tioga County. We are working with IT Department to implement online application improvements for the Certificate of Residency requests. Succession planning and cross training are being implemented.

Sales tax distribution for 2025:

County \$25,222,006.

Town and Villages \$8,615,143.

E911 surcharge is \$762,490.

The Treasurer's annual Property Tax Collection of 30 foreclosed properties generated proceeds of \$581,005.

We welcomed two new employees to the Treasurer's staff, Natalie Kouterick (accountant) and Paul Stagg (accounting associate III). Both of whom are a great asset to this department. We also said Happy Retirement to Treasurer Jim McFadden. He served the residents of Tioga County for over 31 years. His leadership and financial expertise have served this County well. He is wished all the best in his retirement.