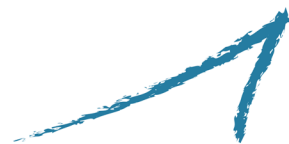


COUNTY OF TIOGA

EXECUTIVE SUMMARY



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Certified Public Accountants | Business Advisors

EXECUTIVE SUMMARY OF 2023 AUDIT REPORT AND FINDINGS

- Auditors' Report on Financial Statements and Supplementary Information
 - **Unmodified Opinion**
- Auditors' Report on Internal Control Over Financial Reporting and on Compliance in Accordance with *Government Auditing Standards*
 - **Unmodified Opinion**
- Auditors' Report on Compliance and Internal Control for Each Major Program Required by Uniform Guidance
 - **Unmodified Opinion**
 - **One finding of noncompliance noted**
 - **Total federal expenses of \$15,604,236 for the year ended December 31, 2023**

EXECUTIVE SUMMARY OF 2023 AUDIT REPORT AND FINDINGS

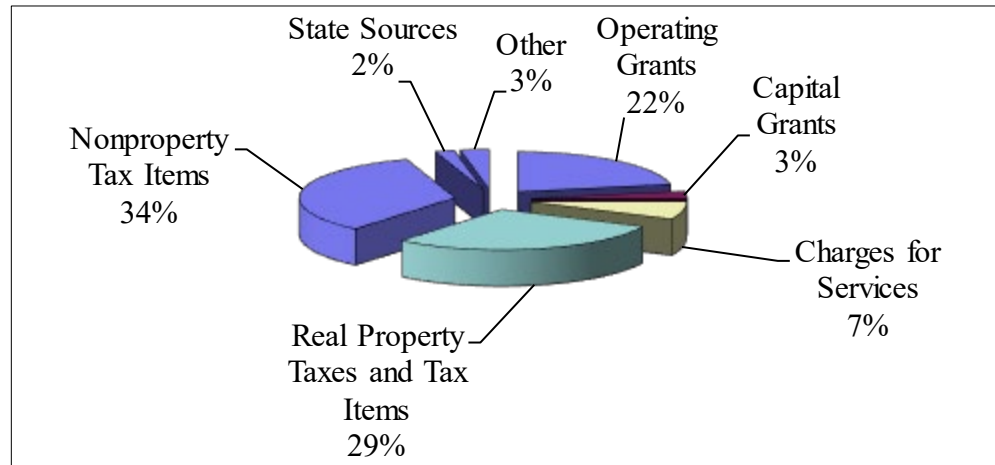
- Management Comment Letter
 - **No concerns or issues noted**
- Independent Auditors' Report on Compliance and Controls over State Transportation Assistance Expended Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
 - **Unmodified Opinion**
 - **Total State transportation expenses of \$2,163,134 for the year ended December 31, 2023**

REQUIRED COMMUNICATIONS

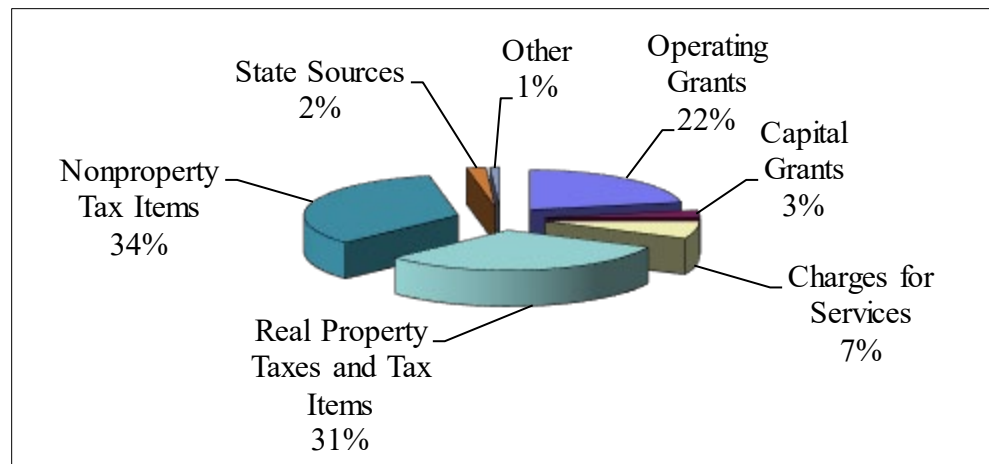
- Communication with Those Charged with Governance at the Conclusion of the Audit. Report regarding the following:
 - Qualitative Aspects of Accounting Practices
 - Difficulties Encountered in Performing the Audit
 - Corrected and Uncorrected Misstatements
 - Disagreements with Management
 - Management Representation
 - Management Consultations with Other Independent Accountants
 - Other Audit Findings or Issues
 - Other Matters

GOVERNMENTAL ACTIVITIES: REVENUE

2023

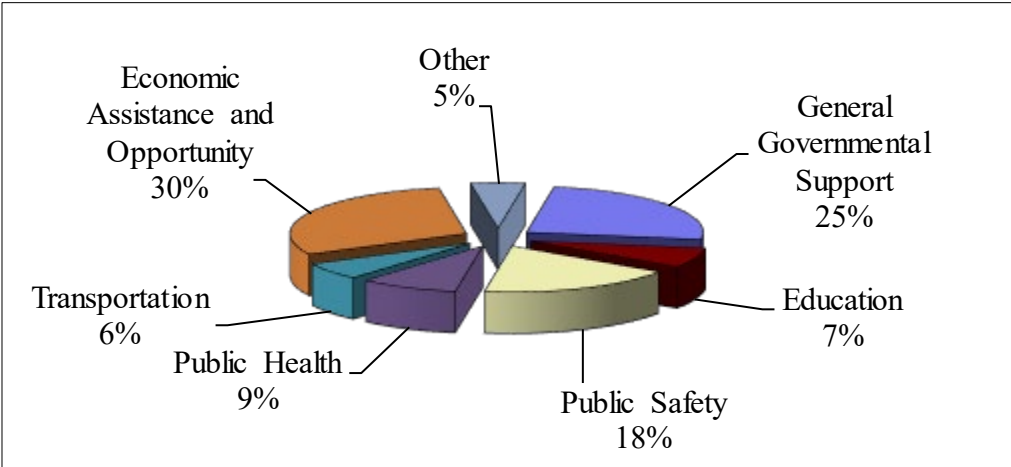


2022

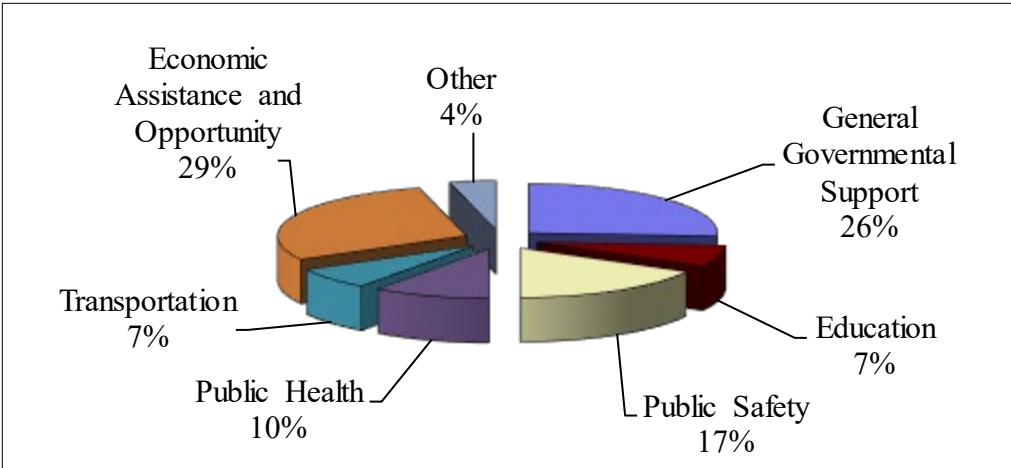


GOVERNMENTAL ACTIVITIES: EXPENSES

2023



2022



GENERAL FUND: ASSETS

	DECEMBER 31,				
	2023	2022	2021	2020	2019
ASSETS					
Cash and Investments	\$ 50,985,671	\$ 42,353,727	\$ 32,119,801	\$ 18,638,267	\$ 21,165,209
Taxes Receivable	5,501,578	5,092,030	5,955,045	6,099,546	6,382,632
Receivables	9,018,235	10,164,945	8,588,464	10,219,249	7,535,558
Prepays	740,803	708,116	975,845	1,623,722	1,493,090
Total Assets	\$ 66,246,287	\$ 58,318,818	\$ 47,639,155	\$ 36,580,784	\$ 36,576,489

GENERAL FUND: LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

	DECEMBER 31,				
	2023	2022	2021	2020	2019
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Accounts Payable and Accruals	\$ 2,834,581	\$ 2,630,689	\$ 2,733,424	\$ 1,874,843	\$ 1,391,263
Due to Other Governments	4,638,463	4,548,752	4,670,090	4,333,295	4,381,825
Unearned/Unavailable Revenue	9,763,219	10,043,577	7,134,831	2,896,899	2,864,607
Other	-	-	6,287	18,766	2,927
Total Liabilities and Deferred Inflows of Resources	\$ 17,236,263	\$ 17,223,018	\$ 14,544,632	\$ 9,123,803	\$ 8,640,622

GENERAL FUND: FUND BALANCE

	DECEMBER 31,				
	2023	2022	2021	2020	2019
FUND BALANCE					
Nonspendable	\$ 740,803	\$ 708,116	\$ 975,845	\$ 1,623,722	\$ 1,493,090
Restricted	1,743,504	1,538,541	1,488,333	274,717	360,345
Assigned	7,900,311	3,986,063	2,497,516	4,994,999	2,843,889
Unassigned	38,625,406	34,863,080	28,132,829	20,563,543	23,238,543
Total Fund Balances	49,010,024	41,095,800	33,094,523	27,456,981	27,935,867
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 66,246,287	\$ 58,318,818	\$ 47,639,155	\$ 36,580,784	\$ 36,576,489

GENERAL FUND: REVENUES

	DECEMBER 31,				
	2023	2022	2021	2020	2019
REVENUES					
Real Property Taxes and Items	\$ 28,849,176	\$ 30,286,314	\$ 28,582,760	\$ 25,939,981	\$ 26,721,885
Nonproperty Tax Items	32,445,433	30,772,285	27,297,883	23,237,091	24,014,865
Departmental Income	5,333,889	5,369,281	5,082,501	5,050,841	5,570,709
State Sources	14,552,654	11,955,886	11,297,401	9,217,697	10,521,761
Federal Sources	8,025,701	9,977,693	7,914,787	7,072,598	6,923,793
Other	2,552,956	1,340,602	876,016	984,690	1,308,406
Interfund Transfers	-	15,000	279,271	1,170	106,399
Total Revenues	\$ 91,759,809	\$ 89,717,061	\$ 81,330,619	\$ 71,504,068	\$ 75,167,818

GENERAL FUND: EXPENDITURES

EXPENDITURES	DECEMBER 31,				
	2023	2022	2021	2020	2019
General Governmental Support	\$ 15,723,452	\$ 15,882,251	\$ 14,241,550	\$ 12,458,508	\$ 11,997,535
Education	6,272,103	5,411,966	4,819,129	4,488,197	5,549,843
Public Safety	10,514,325	8,994,502	9,524,492	8,650,584	8,954,789
Public Health	6,038,198	6,026,100	5,884,646	5,290,735	5,409,583
Transportation	208,251	425,403	372,212	330,215	282,936
Economic Assistance and Opportunity	22,506,238	21,161,333	19,775,419	20,081,440	20,370,327
Culture and Recreation	370,279	334,155	342,308	492,395	375,912
Home and Community Services	964,557	954,929	847,974	809,730	777,141
Employee Benefits	12,959,368	12,575,266	13,851,647	12,749,307	12,708,031
Debt Service	2,133,769	2,146,231	2,090,757	2,096,536	2,108,595
Interfund Transfers	6,155,045	7,803,648	3,942,943	4,535,307	2,444,804
Total Expenditures	83,845,585	81,715,784	75,693,077	71,982,954	70,979,496
Excess of Revenues (Expenditures)	\$ 7,914,224	\$ 8,001,277	\$ 5,637,542	\$ (478,886)	\$ 4,188,322

OTHER GOVERNMENTAL FUNDS

	DECEMBER 31,				
	2023	2022	2021	2020	2019
Special Grant Fund - Revenue and Transfers	\$ 1,192,141	\$ 927,107	\$ 436,837	\$ 246,953	\$ 387,068
Special Grant Fund - Expenditures and Transfers	\$ 1,131,383	\$ 471,964	\$ 288,550	\$ 733,906	\$ 488,235
County Road Fund - Revenue and Transfers	\$ 2,891,804	\$ 2,406,690	\$ 2,131,853	\$ 2,451,421	\$ 2,242,940
County Road Fund - Expenditures and Transfers	\$ 2,278,633	\$ 2,555,710	\$ 2,022,020	\$ 2,531,469	\$ 2,195,274
Road Machinery Fund - Revenue and Transfers	\$ 834,132	\$ 700,212	\$ 678,745	\$ 363,829	\$ 329,520
Road Machinery Fund - Expenditures and Transfers	\$ 693,286	\$ 723,518	\$ 595,046	\$ 572,849	\$ 571,294
Refuse and Garbage Fund - Revenue and Transfers	\$ -	\$ -	\$ -	\$ 1,435,878	\$ 1,521,751
Refuse and Garbage Fund - Expenditures and Transfers	\$ -	\$ -	\$ 279,210	\$ 1,498,077	\$ 1,386,427
Debt Service Fund - Revenues and Transfers	\$ 791,535	\$ 793,006	\$ 764,787	\$ 713,315	\$ 638,590
Debt Service Fund - Expenditures and Transfers	\$ 761,139	\$ 776,049	\$ 759,165	\$ 713,436	\$ 633,266
Capital Projects Fund - Revenues and Transfers	\$ 11,979,455	\$ 9,416,457	\$ 5,082,503	\$ 6,496,202	\$ 4,054,484
Capital Projects Fund - Expenditures and Transfers	\$ 11,047,488	\$ 5,076,759	\$ 3,607,946	\$ 5,507,394	\$ 4,175,333
Self-Insurance Fund - Revenues and Transfers	\$ 5,339,835	\$ 1,599,184	\$ 1,659,528	\$ 1,909,933	\$ 2,035,076
Self-Insurance Fund - Expenditures and Transfers	\$ 1,683,804	\$ 1,605,883	\$ 1,479,971	\$ 1,448,151	\$ 1,303,832

GENERAL FUND: RESERVE BALANCES

	DECEMBER 31,				
	2023	2022	2021	2020	2019
Fund Balance					
Nonspendable					
Prepaid Items	\$ 740,803	\$ 708,116	\$ 975,845	\$ 1,623,722	\$ 1,493,090
Restricted					
Unemployment Reserve	100,000	100,000	74,387	29,387	-
STOP DWI Reserve	57,281	12,213	3,486	5,129	58,142
Criminal Prevention Reserve	228	695	681	11,064	7,097
Hotel Usage Reserve	194,102	116,515	61,040	16,843	83,982
Handicapped Parking Reserve	780	1,034	1,018	971	971
Emergency Telephone Reserve	793,962	811,042	1,136,337	-	-
Opioid Reserve	385,767	285,658	-	-	-
Debt Service Reserve	211,384	211,384	211,384	211,323	210,153
Total	1,743,504	1,538,541	1,488,333	274,717	360,345
Assigned					
Appropriated for Next Year's Budget	7,895,788	3,978,768	2,478,288	4,351,277	1,587,317
Encumbrances	-	-	1,133	624,841	1,240,273
Crime Proceeds	4,523	7,295	18,095	18,881	16,299
Total	7,900,311	3,986,063	2,497,516	4,994,999	2,843,889
Unassigned	38,625,406	34,863,080	28,132,829	20,563,543	23,238,543
Total Fund Balance	\$ 49,010,024	\$ 41,095,800	\$ 33,094,523	\$ 27,456,981	\$ 27,935,867

GENERAL FUND: RESERVE ACTIVITY

<u>Current Year Reserve Activity</u>	DECEMBER 31,			
	Beginning Balance	Additions	Appropriated	Ending Balance
Unemployment Reserve	\$ 100,000	\$ -	\$ -	\$ 100,000
STOP DWI Reserve	12,213	45,068	-	57,281
Criminal Prevention Reserve	695	1,890	(2,357)	228
Hotel Usage Reserve	116,515	77,587	-	194,102
Handicapped Parking Reserve	1,034	-	(254)	780
Emergency Telephone Reserve	811,042	30,905	(47,985)	793,962
Opioid Reserve	285,658	100,109	-	385,767
Debt Service Reserve	211,384	-	-	211,384
Total	<u>\$ 1,538,541</u>	<u>\$ 255,559</u>	<u>\$ (50,596)</u>	<u>\$ 1,743,504</u>

GENERAL FUND: 2023 BUDGET

	2023				
	Original Budget	Revised Budget	Actual w/ Encumbrances	\$ Variance Fav. (Unfav.)	% Variance Fav. (Unfav.)
REVENUES					
Real Property Taxes and Items	\$ 29,005,692	\$ 29,005,692	\$ 28,849,176	\$ (156,516)	(0.54%)
Nonproperty Tax Items	22,377,000	23,666,431	32,445,433	8,779,002	27.06%
Departmental Income	6,464,881	6,484,840	5,333,889	(1,150,951)	(21.58%)
State Sources	11,775,450	18,669,746	14,552,654	(4,117,092)	(28.29%)
Federal Sources	6,644,293	8,110,747	8,025,701	(85,046)	(1.06%)
Other, Including Financing Sources	698,955	942,764	2,552,956	1,610,192	63.07%
Total Revenues and Other Financing Sources	76,966,271	86,880,220	\$ 91,759,809	\$ 4,879,589	5.32%
Appropriated Fund Balances	3,508,705	15,214,183			
Total	\$ 80,474,976	\$ 102,094,403			
EXPENDITURES					
General Governmental Support	\$ 14,302,435	\$ 18,328,477	\$ 15,723,452	\$ 2,605,025	16.57%
Education	6,056,000	6,444,058	6,272,103	171,955	2.74%
Public Safety	9,856,177	13,679,566	10,514,325	3,165,241	30.10%
Public Health	6,868,457	9,574,595	6,038,198	3,536,397	58.57%
Transportation	-	366,141	208,251	157,890	75.82%
Economic Assistance and Opportunity	22,624,278	24,297,408	22,506,238	1,791,170	7.96%
Culture and Recreation	362,563	410,780	370,279	40,501	10.94%
Home and Community Services	1,166,684	1,221,034	964,557	256,477	26.59%
Employee Benefits	14,245,248	14,453,062	12,959,368	1,493,694	11.53%
Debt Service	2,062,565	2,133,769	2,133,769	-	0.00%
Other Financing Uses	2,930,569	11,185,513	6,155,045	5,030,468	81.73%
Total	\$ 80,474,976	\$ 102,094,403	\$ 83,845,585	\$ 18,248,818	21.76%

GENERAL FUND: 2022 BUDGET

	2022				
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual w/ Encumbrances</u>	<u>\$ Variance Fav. (Unfav.)</u>	<u>% Variance Fav. (Unfav.)</u>
REVENUES					
Real Property Taxes and Items	\$ 28,450,232	\$ 28,450,232	\$ 30,286,314	\$ 1,836,082	6.06%
Nonproperty Tax Items	22,374,000	22,932,449	30,772,285	7,839,836	25.48%
Departmental Income	6,266,081	6,454,639	5,369,281	(1,085,358)	(20.21%)
State Sources	11,284,174	17,542,184	11,955,886	(5,586,298)	(46.72%)
Federal Sources	6,848,595	8,704,389	9,977,693	1,273,304	12.76%
Other, Including Financing Sources	476,455	753,105	1,355,602	602,497	44.44%
Total Revenues and Other Financing Sources	<u>75,699,537</u>	<u>84,836,998</u>	<u>\$ 89,717,061</u>	<u>\$ 4,880,063</u>	<u>5.44%</u>
Appropriated Fund Balances	<u>2,481,631</u>	<u>12,679,500</u>			
Total	<u>\$ 78,181,168</u>	<u>\$ 97,516,498</u>			
EXPENDITURES					
General Governmental Support	\$ 13,440,614	\$ 17,708,699	\$ 15,882,251	\$ 1,826,448	11.50%
Education	5,721,000	5,746,222	5,411,966	334,256	6.18%
Public Safety	9,145,377	12,192,297	8,994,502	3,197,795	0.01%
Public Health	6,535,731	9,754,319	6,026,100	3,728,219	61.87%
Transportation	-	791,544	425,403	366,141	86.07%
Economic Assistance and Opportunity	22,074,586	24,067,346	21,161,333	2,906,013	13.73%
Culture and Recreation	362,316	368,969	334,155	34,814	10.42%
Home and Community Services	1,077,074	1,085,970	954,929	131,041	13.72%
Employee Benefits	14,618,460	14,639,954	12,575,266	2,064,688	16.42%
Debt Service	2,069,416	2,188,964	2,146,231	42,733	1.99%
Other Financing Uses	3,136,594	8,972,214	7,803,648	1,168,566	14.97%
Total	<u>\$ 78,181,168</u>	<u>\$ 97,516,498</u>	<u>\$ 81,715,784</u>	<u>\$ 15,800,714</u>	<u>19.34%</u>

NET POSITION ANALYSIS

	DECEMBER 31,				
	2023	2022	2021	2020	2019
NET POSITION					
Net Investment in Capital Assets	\$ 71,652,293	\$ 67,055,464	\$ 64,653,463	\$ 63,641,221	\$ 61,500,999
Restricted	12,977,087	12,400,730	5,988,792	3,783,077	3,945,624
Unrestricted	<u>(76,397,146)</u>	<u>(86,713,948)</u>	<u>(90,816,076)</u>	<u>(90,055,493)</u>	<u>(81,036,857)</u>
Total Net Position (Deficit)	<u>\$ 8,232,234</u>	<u>\$ (7,257,754)</u>	<u>\$ (20,173,821)</u>	<u>\$ (22,631,195)</u>	<u>\$ (15,590,234)</u>
Unrestricted Net Position (Deficit)	\$ (76,397,146)	\$ (86,713,948)	\$ (90,816,076)	\$ (90,055,493)	\$ (81,036,857)
(Less):					
GASB 68 - Net Pension (Asset)/Liability and Deferred Inflows and Outflows	6,990,906	3,233,900	5,633,936	6,950,697	2,810,631
GASB 75 - OPEB Liability and Deferred Inflows and Outflows	<u>111,326,888</u>	<u>113,118,622</u>	<u>109,965,037</u>	<u>102,958,755</u>	<u>97,329,978</u>
Total Unrestricted Net Position (Deficit)	<u>\$ 41,920,648</u>	<u>\$ 29,638,574</u>	<u>\$ 24,782,897</u>	<u>\$ 19,853,959</u>	<u>\$ 19,103,752</u>

CURRENT AND FUTURE ACCOUNTING STANDARDS

Current Standards Implemented

- The County implemented GASB Statement No. 96 “Subscription-Based Information Technology Arrangements,” for the year ended December 31, 2023.

Future Accounting Standards

- GASB has issued Statement No. 101 “Compensated Absences,” effective for the year ending December 31, 2024.
- GASB Statement No. 102 “Certain Risk Disclosures,” effective for the year ending December 31, 2025.



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