

Tioga County Local Development Corporation - 2026 Budget									
	Adopted Budget 2025	Proposed 2026							
REVENUE & FINANCIAL SOURCES									
Operating Revenue									
Occupancy Tax Funding	\$ 170,000.00	\$ 170,000.00							
ILNY Grant Funding	\$ 53,568.00	\$ 25,000.00							
TOTAL	\$ 223,568.00	\$ 195,000.00							
Other Operating Revenues									
USDA Reimbursement (Grant Completed in 2025)	\$ -	\$ -							
DRI and USDA Reimbursement (Grant Completed in 2025)	\$ 185,591.16	\$ -							
ARPA Funds	\$ -	\$ -							
ILNY COOP Partners	\$ -	\$ -							
TOTAL	\$ 185,591.16	\$ -							
TOTAL OPERATING REVENUE	\$ 409,159.16	\$ 195,000.00							
Non-Operating Revenue									
Investment Earnings	\$ 90.00	\$ 200.00							
Supplemental	\$ -	\$ -							
Other	\$ -	\$ -							
State Subsidies/Grants									
Tioga Downs - FLWC (pass through)	\$ 15,000.00	\$ 15,000.00							
DEC Arts Grant (pass through)	\$ 5,000.00	\$ 5,000.00							
DRI Tioga Arts Council		\$ -							
	\$ -	\$ -							
TOTAL NON-OPERATING REVENUE	\$ 20,090.00	\$ 20,200.00							
TOTAL REVENUE & FINANCIAL SOURCES	\$ 429,249.16	\$ 215,200.00							
EXPENDITURES									
Operating Expenditures									
Salaries & Wages									
Director	\$ 65,664.71	\$ 67,634.65							
Administrative Assistant	\$ 45,267.55	\$ 38,200.00							
Other Employee Benefits									
IRA (3% increase)	\$ 3,200.00	\$ 3,296.00							
Health Insurance	\$ 5,000.00	\$ 5,000.00							
Payroll Taxes (Not high enough)	\$ 9,000.00	\$ 9,270.00							
WC/DBL/Unemployment Insurance	\$ 1,000.00	\$ 1,500.00							
Paid Family Leave Reimbursement	\$ -	\$ (250.00)							
TOTAL	\$ 129,132.26	\$ 124,650.65							
Professional Service Contracts									
Insurance	\$ 5,000.00	\$ 6,000.00							
ADP Payroll	\$ 1,500.00	\$ 1,500.00							
EFPR - Audit (estimate)	\$ 8,500.00	\$ 9,000.00							

Accounting	\$ -	\$ 4,500.00							
TOTAL	\$ 15,000.00	\$ 21,000.00							
Supplies and Materials									
EQUIPMENT AND FURNITURE	\$ 50.00	\$ 100.00							
OFFICE SUPPLIES	\$ 550.00	\$ 300.00							
TOTAL	\$ 600.00	\$ 400.00							
Other Operating Expenditures									
ILNY (Advertising, AV, Collateral, Digital Advertising, Regional Programs, Website)	\$ 107,136.00	\$ 50,000.00							
TCT Marketing Programs (ineligible for ILNY)	\$ 10,915.00	\$ 15,000.00							
RENT	\$ 12,800.00	\$ 13,200.00							
POSTAGE	\$ 100.00	\$ 100.00							
UTILITIES	\$ 2,500.00	\$ 3,000.00							
Internet/Telephone (Switching Payment From Shared Services)	\$ -	\$ 1,800.00							
Shared Services (this includes subscriptions)	\$ 3,800.00	\$ 4,000.00							
Service Charge	\$ -	\$ -							
DRI and USDA Reimbursement (Grant Completed in 2025)	\$ 185,591.16	\$ -							
TOTAL	\$ 322,842.16	\$ 87,100.00							
TOTAL OPERATING EXPENSES	\$ 467,574.42	\$ 233,150.65							
Non-Operating Expenditures									
FLWC Participation (Pass through)	\$ 15,000.00	\$ 15,000.00							
DEC Arts Grant (Pass through)	\$ 5,000.00	\$ 5,000.00							
DRI Tioga Arts Council	\$ -	\$ -							
Outdoor Arts Project - TAC	\$ 3,000.00	\$ -							
Uncategorized	\$ -	\$ -							
TOTAL	\$ 23,000.00	\$ 20,000.00							
TOTAL EXPENDITURES	\$ 490,574.42	\$ 253,150.65							
EXCESS (DEFICIENCY) OF REVENUES	\$ (61,325.26)	\$ (37,950.65)							