



**Tioga County Property Development Corporation
Finance Committee**

DRAFT

Tuesday, May 9, 2023 at 3:00 PM

Ronald E. Dougherty County Office Building

56 Main Street, Owego, NY 13827

Economic Development Conference Room #109

MINUTES

1. Call to Order – R. Kelsey called the meeting to order at 3:03 pm.
2. Attendance
 - a. Committee Members: R. Kelsey, L. Pelotte, M. Baratta
 - b. Invited Guests: B. Woodburn, K. Warfle, Susan Farrell
3. Old Business
 - a. Approval of October 26, 2022 Finance Committee Meeting Minutes – item was tabled until after New Business discussion.

R. Kelsey: Bonadio provided audit service for just 2022?
Ms. Woodburn: Yes. An RFP for 2023-2025 Audit services will be going out soon.

Motion to approve October 26, 2022 Minutes as distributed:
R. Kelsey/L. Pelotte/Carried
None Opposed
No Abstentions
4. New Business
 - a. Discuss Insured Cash Sweep Program
Susan Farrell, Vice President, Business Development, Tioga State Bank presented an FDIC insured investment program, IntraFi Network Deposits, as a secure way to safeguard the TCPDC deposited funds. Ms. Farrell explained the program and provided handouts.

Motion to recommend bringing the proposal of utilizing the IntraFi Network Deposits program to the full TCPDC Board for consideration:
L. Pelotte/M. Baratta/Carried
None Opposed
Abstention – R. Kelsey
5. Meeting adjourned at 3:42 pm

A PARTNER OF

TEAM TIOGA