

Tioga County Local Development Corporation - 2026 Budget									
	Actual 2022	Actual 2023	Actual 2024	Adopted Budget 2025	2025 YTD	Proposed 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES									
Operating Revenue									
Occupancy Tax Funding	\$ 170,000.00	\$ 170,000.00	\$ 170,000.00	\$ 170,000.00	\$ 170,000.00	\$ 170,000.00	\$ 180,000.00	\$ 185,000.00	\$ 190,000.00
ILNY Grant Funding	\$ 51,480.30	\$ 56,518.33	\$ 54,154.00	\$ 53,568.00	\$ 53,568.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
TOTAL	\$ 221,480.30	\$ 226,518.33	\$ 224,154.00	\$ 223,568.00	\$ 223,568.00	\$ 195,000.00	\$ 205,000.00	\$ 210,000.00	\$ 215,000.00
Other Operating Revenues									
USDA Reimbursement (Grant Completed in 2025)	\$ 114,055.00	\$ -	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DRI and USDA Reimbursement (Grant Completed in 2025)	\$ 66,154.84	\$ 154,545.16	\$ -	\$ 185,591.16	\$ -	\$ -			
ARPA Funds	\$ 39,992.17	\$ 40,434.78	\$ -	\$ -	\$ -	\$ -			
ILNY COOP Partners	\$ 11,973.06	\$ 17,756.92	\$ -	\$ -	\$ -	\$ -			
TOTAL	\$ 232,175.07	\$ 212,736.86	\$ 9,000.00	\$ 185,591.16	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUE	\$ 453,655.37	\$ 439,255.19	\$ 233,154.00	\$ 409,159.16	\$ 223,568.00	\$ 195,000.00	\$ 205,000.00	\$ 210,000.00	\$ 215,000.00
Non-Operating Revenue									
Investment Earnings	\$ 94.66	\$ 97.60	\$ 287.09	\$ 90.00	\$ 182.88	\$ 200.00	200	200	200
Supplemental	\$ 216.00	\$ 258.90	\$ 2.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 80.00	\$ -	\$ 120.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants									
Tioga Downs - FLWC (pass through)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
DEC Arts Grant (pass through)	\$ -	\$ 4,200.00	\$ -	\$ 5,000.00	\$ 4,700.00	\$ 5,000.00	5000	5000	5000
DRI Tioga Arts Council	\$ 18,850.00	\$ 23,654.84	\$ -			\$ -			
				\$ -		\$ -			
TOTAL NON-OPERATING REVENUE	\$ 34,240.66	\$ 43,211.34	\$ 15,409.67	\$ 20,090.00	\$ 19,882.88	\$ 20,200.00	\$ 20,200.00	\$ 20,200.00	\$ 20,200.00
TOTAL REVENUE & FINANCIAL SOURCES	\$ 487,896.03	\$ 482,466.53	\$ 248,563.67	\$ 429,249.16	\$ 243,450.88	\$ 215,200.00	\$ 225,200.00	\$ 230,200.00	\$ 235,200.00
EXPENDITURES									
Operating Expenditures									
Salaries & Wages									
Director	\$ 54,156.25	\$ 56,723.06	\$ 60,257.56	\$ 65,664.71	\$ 40,149.89	\$ 67,634.65	\$ 69,663.69	\$ 71,753.60	\$ 73,906.21
Administrative Assistant	\$ 37,633.60	\$ 39,457.16	\$ 42,240.66	\$ 45,267.55	\$ 29,966.24	\$ 38,200.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Other Employee Benefits							\$ -	\$ -	\$ -
IRA (3% increase)	\$ 2,573.44	\$ 2,886.00	\$ 2,841.75	\$ 3,200.00	\$ 1,983.35	\$ 3,296.00	\$ 3,394.88	\$ 3,496.73	\$ 3,601.63
Health Insurance	\$ 4,999.92	\$ 4,999.92	\$ 4,999.92	\$ 5,000.00	\$ 2,916.62	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Payroll Taxes (Not high enough)	\$ 7,638.65	\$ 7,958.13	\$ 8,449.83	\$ 9,000.00	\$ 9,404.11	\$ 9,270.00	\$ 9,548.10	\$ 9,834.54	\$ 10,129.58
WC/DBL/Unemployment Insurance	\$ 438.50	\$ 1,460.59	\$ 705.72	\$ 1,000.00	\$ (40.80)	\$ 1,500.00	\$ 1,545.00	\$ 1,591.35	\$ 1,639.09
Paid Family Leave Reimbursement	\$ (469.05)	\$ (437.84)	\$ (382.27)	\$ -	\$ (256.51)	\$ (250.00)	\$ (250.00)	\$ (250.00)	\$ (250.00)
TOTAL	\$ 106,971.31	\$ 113,047.02	\$ 119,113.17	\$ 129,132.26	\$ 84,122.90	\$ 124,650.65	\$ 108,901.67	\$ 111,426.22	\$ 114,026.51
Professional Service Contracts									
Insurance	\$ 6,209.09	\$ 5,493.19	\$ 5,115.47	\$ 5,000.00	\$ 2,665.65	\$ 6,000.00	\$ 6,180.00	\$ 6,365.40	\$ 6,556.36
ADP Payroll	\$ 8,336.84	\$ 9,090.25	\$ 9,324.06	\$ 1,500.00	\$ 1,227.58	\$ 1,500.00	\$ 1,545.00	\$ 1,591.35	\$ 1,639.09

EFPR - Audit (estimate)	Audit included above	Audit included above	Audit included above	\$ 8,500.00	\$ 8,500.00	\$ 9,000.00	\$ 9,270.00	\$ 9,548.10	\$ 9,834.54
Accounting		\$ -	\$ -	\$ -		\$ 4,500.00	\$ 3,500.00	\$ 3,605.00	\$ 3,713.15
TOTAL	\$ 14,545.93	\$ 14,583.44	\$ 14,439.53	\$ 15,000.00	\$ 12,393.23	\$ 21,000.00	\$ 20,495.00	\$ 21,109.85	\$ 21,743.15
Supplies and Materials									
Equipment and Furniture	\$ 396.55	\$ 21.59	\$ 24.60	\$ 50.00	\$ -	\$ 100.00	\$ 103.00	\$ 106.09	\$ 109.27
Office Supplies	\$ 920.25	\$ 501.81	\$ 601.38	\$ 550.00	\$ -	\$ 300.00	\$ 309.00	\$ 318.27	\$ 327.82
TOTAL	\$ 1,316.80	\$ 523.40	\$ 625.98	\$ 600.00	\$ -	\$ 400.00	\$ 412.00	\$ 424.36	\$ 437.09
Other Operating Expenditures									
ILNY (Advertising, AV, Collateral, Digital Advertising, Regional Programs, Website)	\$ 102,959.61	\$ 112,853.85	\$ 90,856.97	\$ 107,136.00	\$ 58,864.80	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
TCT Marketing Programs (ineligible for ILNY)	\$ 19,764.72	\$ 13,170.99	\$ 17,722.99	\$ 10,915.00	\$ 10,261.04	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Rent	\$ 11,679.10	\$ 11,971.06	\$ 13,288.56	\$ 12,800.00	\$ 7,306.18	\$ 13,200.00	\$ 13,530.00	\$ 13,868.25	\$ 14,214.96
Postage	\$ 225.92	\$ 562.35	\$ 71.03	\$ 100.00	\$ 12.24	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Utilities	\$ 1,664.98	\$ 2,097.28	\$ 2,146.02	\$ 2,500.00	\$ 2,478.91	\$ 3,000.00	\$ 3,090.00	\$ 3,182.70	\$ 3,278.18
Internet/Telephone (Switching Payment From Shared Services)	\$ 542.20	\$ -	\$ -	\$ -	\$ 450.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
Shared Services (this includes subscriptions)	\$ 6,760.06	\$ 5,182.92	\$ 4,958.61	\$ 3,800.00	\$ 3,677.19	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Service Charge	\$ 15.00	\$ 11.00	\$ 248.24	\$ -	\$ 106.09	\$ -	0	\$ -	0
DRI and USDA Reimbursement (Grant Completed in 2025)	\$ 182,054.95	\$ 153,200.00	\$ 9,000.00	\$ 185,591.16	\$ -	\$ -	0	\$ -	0
TOTAL	\$ 325,666.54	\$ 299,049.45	\$ 138,292.42	\$ 322,842.16	\$ 83,156.45	\$ 87,100.00	\$ 87,520.00	\$ 87,950.95	\$ 88,393.14
TOTAL OPERATING EXPENSES	\$ 448,500.58	\$ 427,203.31	\$ 272,471.10	\$ 467,574.42	\$ 179,672.58	\$ 233,150.65	\$ 217,328.67	\$ 220,911.38	\$ 224,599.88
Non-Operating Expenditures									
FLWC Participation (Pass through)	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
DEC Arts Grant (Pass through)	\$ -	\$ 4,200.00	\$ -	\$ 5,000.00	\$ 4,700.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
DRI Tioga Arts Council	\$ 17,504.84	\$ 23,684.84	\$ -	\$ -	\$ -	\$ -	\$ -	0	0
Outdoor Arts Project - TAC	\$ -	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	0	0
Uncategorized	\$ -	\$ 110.20	\$ 5.00	\$ -	\$ -	\$ -	\$ -	0	0
TOTAL	\$ 17,504.84	\$ 27,995.04	\$ 15,005.00	\$ 23,000.00	\$ 19,700.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
TOTAL EXPENDITURES	\$ 466,005.42	\$ 455,198.35	\$ 287,476.10	\$ 490,574.42	\$ 199,372.58	\$ 253,150.65	\$ 237,328.67	\$ 240,911.38	\$ 244,599.88
EXCESS (DEFICIENCY) OF REVENUES	\$ 21,890.61	\$ 27,268.18	\$ (38,912.43)	\$ (61,325.26)	\$ 44,078.30	\$ (37,950.65)	\$ (12,128.67)	\$ (10,711.38)	\$ (9,399.88)